

Circular No.: NDML/POLICY/2023-0004

May 23, 2023

Sub: Circular – Extension in timeline by SEBI for Validation of AADHAAR based KYC records (records uploaded upto Oct 31, 2022)

Attention of SEBI Registered Intermediaries (SRIs) is brought to NDML circular ref no. NDML/POLICY/2023-0002 dated May 5, 2023 (enclosed and marked as Annexure A) wherein the deadline date was provided as May 22, 2023 for getting AADHAAR based KYC records (old records uploaded upto Oct 31, 2022) validated as per directions by SEBI vide its circular ref no. SEBI circular SEBI/HO/MIRSD/DoP/P/CIR/2022/46 dated April 06, 2022.

In this regard, as an investor facilitation move, SEBI has agreed to allow completion of this validation exercise by August 18, 2023. **SEBI has strictly advised that no further extension will be provided.**

NDML KRA has already shared final list of AADHAAR based KYC records (records uploaded upto Oct 31, 2022) which could not be validated by NDML KRA due to issues like invalid email ID, invalid mobile number etc with SRIs which had uploaded / modified such KYC records. The validation mechanism / process is detailed in above mentioned NDML KRA circular.

In cases where the Investor has updated his / her email ID / Mobile number in SRI records and the same was duly validated and authenticated at SRI end but was missed out from Updation at KRA; as a onetime measure for such cases, NDML KRA has provided facility of submitting modification request with updated details but without supporting documents and XML documents. Details for raising such modification request would be as under:

1. KYC type- Normal
2. POI, POA or both as Aadhaar in KYC modification data uploaded
3. KYC modification request with change in only Email ID / Mobile or both as these are already authenticated and validated by SRI
4. Standard remark - **Old KYC Validation with updated Email / Mobile -Without documents / Source eKYC file** to be mandatorily uploaded / provided by SRI in data field- **Any other information** which is part of NDML KRA specified file format. For API based upload of KYC modification request, the above Standard remark to be mandatorily provided under **XML tag - APP_OTHERINFO**

It may be noted that the KYC records which do not get validated by August 18, 2023, their status will be updated to – “On hold - Incomplete/Existing/Old” on August 19, 2023 and SEBI direction as per above mentioned Circular will apply and accordingly transactional access needs to be handled by the SRIs.

In case of any assistance, please contact NDML KRA helpdesk on 022 – 4914 2600/01/02/04/05/06 or send email on info.kra@nsdl.co.in

For and on behalf of NSDL Database Management Limited

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Vijay Gupta
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