

**Circular No.: NDML/POLICY/2023-0002**

**May 05, 2023**

**Sub: Circular – Validation of Aadhaar based KYC records by NDML KRA**

This has reference to SEBI Circular ref. no. SEBI circular SEBI/HO/MIRSD/DoP/P/CIR/2022/46 dated April 06, 2022. As per directions vide the said circular, NDML KRA had implemented the validation of Aadhaar based new KYC records / modification requests w.e.f. November 1, 2022.

Further, in respect of existing Aadhaar based KYC records (records uploaded upto Oct 31, 2022), NDML KRA has completed the validation process by deadline date of April 30, 2023. The status of such validated KYC records has been marked as “KYC validated”. SRIs can ascertain the status of KYC records of their clients from NDML KRA website at [https://kra.ndml.in/kra-web/jsps/pos/KYCClientInquiry\\_NEW.jsp](https://kra.ndml.in/kra-web/jsps/pos/KYCClientInquiry_NEW.jsp).

However, some of the old Aadhaar based KYC records could not be validated by NDML KRA due to data issues. Details of such records have been shared with respective SRIs by email. The status of such KYC records will need to be marked as “On Hold” so as to indicate that KYC validation is incomplete and accordingly SRI need to handle the same as per SEBI guidelines as per above mentioned Circular. However, as an investor facilitation move, SEBI has agreed to allow these investors to complete the validation process and if needed update their KYC records by May 22, 2023. Accordingly, SRIs are requested to facilitate their clients to visit NDML KRA at <https://kra.ndml.in/ClientInitiatedKYC-webApp/#/ClientinitiatedKYC> and validate the mobile, email ID or both latest by May 22, 2023 and also perform DigiLocker based Aadhaar validation. In case the email ID or mobile number or both needs a change/ Update, SRIs may collect the updated details, verify the same as per applicable process and submit a modification request as per extant procedure.

It may be noted that the KYC records which do not get validated by May 22, 2023, their status will be updated to– “On hold - Incomplete/Existing/Old” on May 23, 2023 and SEBI direction as per above mentioned Circular will apply and accordingly transactional access may be handled by the SRIs.

In case of any assistance, please contact 022 – 4914 2600/01/02/04/05/06

For and on behalf of  
**NSDL Database Management Limited**

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**Vijay Gupta**  
**Senior Vice President**